

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile yesterday before closing with 0.74% gain at 24044 level. Banking index underperformed the benchmark index as it closed with 0.11% cut at 52811 level.
- India VIX closed with 0.77% gain at 14.15 level.
- Among Sectors NIFTYIT index performed better than the benchmark index as it closed with 2.03% gain while NIFTYMEDIA index underperformed as it closed with 1.35% cut.
- Broader market traded mixed as MIDCAP index closed with 0.32% gain while SMALLCAP index closed with 0.67% cut.
- Advance/Decline ratio was in favour of advances and cash turnover was higher than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are largely trading higher today.

## Intraday Market Outlook

- Benchmark index is likely to open higher and trade volatile today. Index has support at 23900 - 23850 level and resistance at 24200 - 24250 level.
- Banking index is likely to trade in line with the benchmark index today with support at 52400 - 52200 level and resistance at 53200 - 53400 level.
- TCS closed with bullish candlestick pattern and it is likely to trade with positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23850	23900	24,045	24200	24250
BANK NIFTY	52200	52400	52,811	53200	53400

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	24,045	0.74%
BANK NIFTY	52,811	-0.11%
FINNIFTY	23,625	0.14%
NIFTYNEXT50	71,341	0.15%
MIDCAP SELECT	12,257	0.05%
SENSEX	79,243	0.72%
VIX	14.03	-0.12%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	25,191	0.69%
NIFTY FMCG	56,671	0.36%
NIFTY IT	36,124	2.03%
NIFTY METAL	9,767	0.55%
NIFTYPHARM	19,515	-0.16%
NIFTY REALTY	1,099	-0.05%
NIFTY PSE	10,615	0.68%
NIFTYPVTBA	26,402	0.13%
NIFTYPSUBA	7,301	-0.92%
NIFTYMIDCA	55,424	0.32%
NIFTYSMLC	18,165	-0.67%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	7,658.8
DII	-3,605.9

Source: NSE

## Market Breath (Nifty 50)

Advance	35
Decline	15
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,75,81,272
5 Days Average	1,49,14,826

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
TCS	3,934.2	2.0%	Positive	3774.2	3,854.2	3,898.1	3,978.1	4,022.0

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

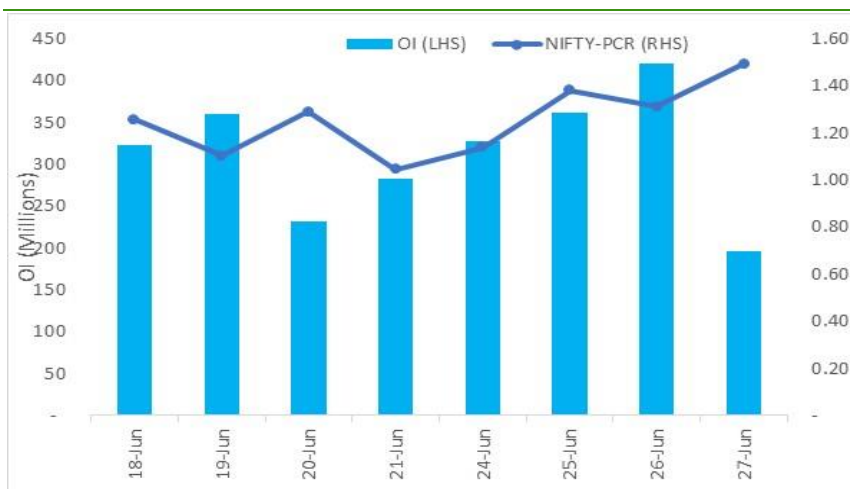
#### TCS



### DERIVATIVE SUMMARY

- For weekly (04 Jul), max OI addition was seen at 25000 call and 24000 put. Max OI is at 25000 call and 24000 put. For Monthly expiry (25 Jul), max OI addition was seen at 24000 call and 24000 put. Max OI is at 24000 call and 23000 put.
- Cumulative Nifty PCR stands at 1.49 (27 Jun 24) Vs 1.31 (26 Jun 24)
- Overall FII derivatives data is positive for Thursday (27 Jun 24)\*
- In Index futures, there was net unwinding in short side resulting in long exposure going up at 81.72% (27 Jun 24) Vs 66.94% (26 Jun 24). In Index options, there was net unwinding in call option - long side and net unwinding in put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (27 Jul Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24045	52811
Max OI Call	24000	53000
Max OI Put	23000	53000
Max change in OI Call	24000	53000
Max change in OI Put	24000	51500
PCR (Cumulative)	1.49	0.97

Source: NSE, MNCL Research

**EQUITY RESEARCH TEAM**

<b>Name</b>	<b>Designation</b>	<b>Email</b>	<b>Landline No.</b>
<b>Amit Jain</b>	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
<b>Arpan Shah</b>	Senior Research Analyst	arpan.shah@mnclgroup.com	079-26666504

For Disclaimer & Risk factors please [click here](#)

Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600